

PATCHWAY TOWN COUNCIL

ACCOUNTS

YEAR ENDED 31 MARCH 2016

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Patchway Town Council  
Callicroft House,  
Rodway Road,  
Patchway,  
South Gloucestershire.  
BS34 5DQ

	2016	2015
		£
<b>INCOME</b>		
Precept	543,000	620,627
Grants	115,624	
Bank Interest	361	685
Rent - Sports & Social Club	14,796	13,837
General	<u>11,633</u>	<u>18,515</u>
	26,429	32,353
Allotments	2,258	2,287
Hire of Casson Centre	910	145
Insurance Claims	<u>393</u>	<u>600</u>
<b>TOTAL INCOME</b>	<u><u>688,975</u></u>	<u><u>£656,697</u></u>
 <b>EXPENDITURE</b>		
General Expenditure per Summary	721,007	584,558
Other Expenditure		
Coniston Community Centre	6,000	6,000
Patchway Community Centre	<u>12,000</u>	<u>12,000</u>
	18,000	18,000
	<u><u>£739,007</u></u>	<u><u>£605,302</u></u>

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SUMMARY	2016 £	2015 £
TOTAL INCOME FOR THE YEAR	688,975	656,697
LESS TOTAL EXPENDITURE FOR THE YEAR before transfers from Earmarked Reserves	<u>739,007</u>	<u>605,302</u>
SURPLUS/(DEFICIT) FOR THE YEAR	-50,031	51,393
Plus Transfers from Earmarked Reserves	2,183	0
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u><u>-47,848</u></u>	<u><u>51,393</u></u>

	2016 £	2015 £
GENERAL FUND		
Balance as at 1 April 2015	268,144	216,751
Surplus/(deficit) for the year	<u>-50,031</u>	<u>51,393</u>
BALANCE AS AT 31 MARCH 2016	<u><u>218,113</u></u>	<u><u>268,144</u></u>

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	2016	2015
	£	£
<b>GENERAL EXPENDITURE</b>		
Salaries and Wages	270,003	262,662
Park and Open Spaces	69,842	74,126
General Administration	26,364	22,862
Community Governance Settlement (Stoke Lodge)	53,325	0
Bank Charges	448	491
Grants	82,267	89,004
Capital Payments	142,214	41,414
Loan Repayments	34,182	34,182
Loan Interest	15,100	17,188
Civic Fund	186	1,000
Street Furniture	4,897	49
Burials	2,000	1,700
Allotments	98	3,538
Running Costs:		
Callicroft House	16,682	18,527
Avenue Pavilion	731	10,720
Casson Centre	2,669	7,096
	<b><u>£721,007</u></b>	<b><u>£584,558</u></b>

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	2016	2015
	£	£
<b>CURRENT ASSETS</b>		
Debtors and prepayments		
General	470	725
VAT	8,673	10,511
	<u>9,143</u>	<u>11,236</u>
Cash at Bank	208,970	256,908
	<u>218,113</u>	<u>268,144</u>
<b>TOTAL ASSETS</b>	218,113	268,144
<b>CURRENT LIABILITIES</b>		
Creditors and accruals	0	0
<b>NET CURRENT ASSETS</b>	<u>£218,113</u>	<u>£268,144</u>
Represented by:		
<b>CAPITAL AND RESERVES</b>		
General Fund Balance	218,113	265,961
Earmarked Reserves	0	2,183
	<u>£218,113</u>	<u>£268,144</u>

The above statement represents fairly the financial position of the Authority as at 31 March 2016 and reflects its Income and Expenditure during the year.

Approved by the Council: dated .....

.....  
Chairman

.....  
Responsible Financial officer

	2016	2015
	£	£
<b>ASSETS</b>		
<b>Movements in the year</b>		
(a) During the year the following assets were purchased		
Perimeter footpath Scott Park	122,579	-
Petrol lawn mower 29.05.15	560	-
25 Litterbins	3,008	-
Jump box Scott Park	6,200	-
3 springers Scott Park	1,850	-
Outdoor display case Charlton Hayes	1,499	-
Spider bin, balmoral and mushroom seat	1,676	-
Bus shelter Highwood Road	3,697	-
Free standing notice board Arlington Way	745	-
Triple pointed palisade - Pretoria Rd Allotments.	-	10,129
Hedge cutter	-	815
Wood chipper	-	3,450
Stihl chainsaw	-	195
Stihl chainsaw	-	195
Kombi Mk3 & Nib Line Marker	-	555
Ransom Mower VX14CJO 17.12.14	-	26,000
Bow Top Railings Scott Park Skate Board Park	-	1,141
Outdoor Display Case with Header	-	1,499
Roller Blinds, Casson Centre	-	435
	<u>£141,814</u>	<u>£44,414</u>

(b) During the year no assets were sold. ( £3,000 2014/15)

2016	2015
£	£
<u>-</u>	<u>3,000</u>

(c) Following reorganisation on 1 April 2015 the following assets were transferred to Stoke Lodge and Patchway Common Parish Council

	At cost	£
Kitchen Units	1,772	
Height Restrictor	674	
Exterior Lighting	941	
Alarm System	556	
External lighting	1,404	
Cooker	486	
	<u>£5,833</u>	

(d) At 31 March 2016 the following properties were held:

	2016	2015
	£	£
Patchway Community Centre	440,000	440,000
Coniston Community Centre	1,625,600	1,625,600
Casson Centre	110,000	110,000
Scott Park Pavilion and other buildings	129,798	129,798
The Avenue Pavilion *	-	150,000
Machinery Stores and Workshops at Allotments	33,326	33,326
Callicroft House	250,000	250,000
	<u>£2,588,724</u>	<u>£2,738,724</u>

The basis of valuation of these assets is the original purchase cost

Other assets are listed separately

**LEASES**

At the end of the year the following leases were in operation

(a) Where the Council is the Lessee

	Annual Rent Payable £	Year of Expiry
Lessor: South Gloucester Council		
1. Blakeney Road Allotments	*	2007
2. Gorse Covert Play area	*	2009
3. Bevington Walk Play Area	*	2016
4. Coniston Community Centre ( land only)	1,000	2108
5. Footpath at Coniston Primary School	50	2015

Lessor: Network Rail

1. Land at the Tumps	151	
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\* South Gloucestershire Council has advised that rents due on these properties will not be collected

(b) Where the Council is the Lessor

	Annual Rent Payable £	Year of Expiry
1. Coniston Community Centre (Building)	1	2035
2. Day Centre	1	2094
3. Patchway Community Centre	2	2098
4. Patchway Sports & Social Club *	2% of annual turnover	2078
5. BMX Track	30	2019



**BORROWINGS**

At the close of business on 31 March 2016 the following loans to the council were outstanding:

Lender	Loan period remaining	Balance £	Loan period remaining	2015
				Balance £
Public Works Loan Board (Conisto)	13 years	208,000	14 years	224,000
Public Works Loan Board (Conisto)	6 years	109,091	7 years	127,273
		<u>£317,091</u>		<u>£351,273</u>

**DEBTS OUTSTANDING**

At 31 March 2016 debts of £470 were outstanding and due to the Council; the ages of debts were:

	No	Value £	No	2015
				Value £
Less than 3 months old	3	470	7	3,684
Over 12 months old			1	271
VAT recoverable		8,673		10,511
		<u>£9,143</u>		<u>£14,466</u>

**CAPITAL RESERVE**

There were no funds held on Capital Reserve at the end of the year.

**SPECIFIC RESERVES**

**Earmarked Reserves**

At 31 March 2016 Nil

At 31 March 2015 £2,183 was earmarked for Patchway Safer & Stronger Group landscaping project.

**SEC .137 PAYMENTS**

The limit for spending under s137 of the Local Government Act 1972 for this council in this year of account was £52,124 and a donation of £200 was paid to Patchway British Legion. A similar payment was made during the previous year.

**AGENCY WORK**

No agency work for other bodies was undertaken by the Council during the year.

**PENSIONS**

For the year of Accounts the Councils contributions was at 15% of pensionable salary for all employees plus £6,500 deficit recovery (Avon Pensions Fund Actuarial Valuation. The Council has received notification that the rate required for next year will be 15% for all employees plus £6,500 deficit recovery.