

PATCHWAY TOWN COUNCIL

ACCOUNTS

YEAR ENDED 31 MARCH 2015

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Patchway Town Council
Callicroft House,
Rodway Road,
Patchway,
South Gloucestershire.
BS34 5DQ

	2015	2014	£
INCOME			
Precept	620,627	608,868	
Grant - Patchway Recycling Group	0	4,380	
Other Grants for Skate Board Park, Scott Park		25,490	
Bank Interest	685	125	
Rent - Sports & Social Club	13,837	12,837	
General	<u>18,515</u>	<u>23,575</u>	
	32,353	36,412	
Allotments	2,287	5,038	
Hire of Casson Centre	145	310	
Insurance Claims	600	1,160	
TOTAL INCOME	<u><u>£656,697</u></u>	<u><u>£681,783</u></u>	
EXPENDITURE			
General Expenditure per Summary	587,303	576,424	
Other Expenditure			
Coniston Community Centre	6,000	5,912	
Patchway Community Centre	<u>12,000</u>	<u>10,481</u>	
	18,000	16,393	
	<u><u>£605,302</u></u>	<u><u>£592,817</u></u>	

SUMMARY

	2015 £	2014 £
TOTAL INCOME FOR THE YEAR	656,697	681,783
LESS TOTAL EXPENDITURE FOR THE YEAR (Before charged to earmarked reserves)	605,302	592,817
	<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR	51,393	88,966
Plus Transfers from Earmarked Reserves	0	14,500
	<hr/>	<hr/>
NET SURPLUS/(DEFICIT) FOR THE YEAR	<u>£51,393</u>	<u>£103,466</u>

	2015 £	2014 £
GENERAL FUND		
Balance as at 1 April 2014	216,751	113,285
Net surplus/(deficit) for the year	51,393	103,466
	<hr/>	<hr/>
BALANCE AS AT 31 MARCH 2015	<u>£268,144</u>	<u>£216,751</u>

	2015	2014
	£	£
GENERAL EXPENDITURE		
Salaries and Wages	262,662	235,274
Park and Open Spaces	74,126	76,990
General Administration	22,862	24,246
Bank Charges	491	464
Grants	91,749	92,188
Capital Payments	41,414	57,572
Loan Repayments	34,182	34,182
Loan Interest	17,188	18,676
Civic Fund	1,000	216
Street Furniture	49	543
Burials	1,700	1,500
Allotments	3,538	787
Running Costs:		
Callicroft House	18,527	17,619
Avenue Pavilion	10,720	10,694
Casson Centre	7,096	5,473
	<u>£587,303</u>	<u>£576,424</u>

	2015 £	2014 £
CURRENT ASSETS		
Debtors and prepayments		
General	725	2,636
VAT	10,511	10,114
	<u>11,236</u>	<u>12,750</u>
Cash at Bank	256,908	216,869
	<u>268,144</u>	<u>229,619</u>
TOTAL ASSETS		
	268,144	229,619
CURRENT LIABILITIES		
Creditors and accruals	0	12,868
	<u>0</u>	<u>12,868</u>
NET CURRENT ASSETS		
	<u>£268,144</u>	<u>£216,751</u>
Represented by:		
CAPITAL AND RESERVES		
General Fund Balance	265,961	216,751
Earmarked Reserves	2,183	0
	<u>£268,144</u>	<u>£216,751</u>

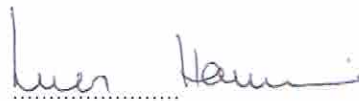
The above statement represents fairly the financial position of the Authority as at 31 March 2015 and reflects its Income and Expenditure during the year.

Approved by the Council:

dated 9-6-15



Chairman



Responsible Financial officer

	2015	2014
	£	£
ASSETS		
Movements in the year		
(a) During the year the following assets were purchased		
Triple pointed palisade - Pretoria Rd Allotments.	10,129	-
Hedge cutter	815	-
Wood chipper	3,450	-
Stihl chainsaw	195	-
Stihl chainsaw	195	-
Kombi Mk3 & Nib Line Marker	555	-
Ransom Mower VX14CJO 17.12.14	26,000	-
Bow Top Railings Scott Park Skate Board Park	1,141	-
Outdoor Display Case with Header	1,499	-
Roller Blinds, Casson Centre	435	-
Skateboard park equipment - Scott Park		24,920
Drains & infrastructure - Blakeney Allotments		11,130
Picnic bench and seats - Scott Park		1,652
Door entry system - Coniston CC		2,465
Power flush heating system - Patchway CC		1,070
Fencing - Scott Park		6,383
Copier - Callicroft House		119
Carpeting - Callicroft House		925
Printer - Callicroft House		102
Bow top fencing and gates - Scott Park		7,500
Teen shelter - Scott Park		820
Cooker - Avenue Pavillion		486
Alarm Scott Park garage	-	815
Ransom mower WX61BLZ	-	16,000
Allotment hut - Blakeney Road	-	3,500
Honours Board - Callicroft House	-	1,419
Display Board - Callicroft House	-	561
Kick Rail - play area Scott Park	-	502
	<u>£44,414</u>	<u>£80,369</u>

(b) During the year the following assets were sold. (Nil during 2014)

	2015	2014
	£	£
Ransom 951 Mower WX03KMU (part exchange allowance)	<u>3,000</u>	<u>-</u>

(c) At 31 March 2015 the following properties were held:

	2015	2014
	£	£
Patchway Community Centre	440,000	440,000
Coniston Community Centre	1,625,600	1,625,600
Casson Centre	110,000	110,000
Scott Park Pavilion and other buildings	129,798	129,798
The Avenue Pavilion	150,000	150,000
Machinery Stores and Workshops at Allotments	33,326	33,326
Callicroft House	250,000	250,000
	<u>£2,738,724</u>	<u>£2,738,724</u>

The basis of valuation of these assets is the original purchase cost

Other assets are listed separately

LEASES

At the end of the year the following leases were in operation

(a) Where the Council is the Lessee

	Annual Rent Payable £	Year of Expiry
Lessor: South Gloucester Council		
1. Blakeney Road Allotments	*	2007
2. Patchway Common	*	2023
3. Gorse Covert Play area	*	2009
4. Bevington Walk Play Area	*	2016
5. Coniston Community Centre (land only)	1,000	2108
6. Footpath at Coniston Primary School	50	2015
Lessor: Network Rail		
1. Land at the Tumps	151	

* South Gloucestershire Council has advised that rents due on these properties will not be collected

(b) Where the Council is the Lessor

	Annual Rent Payable £	Year of Expiry
1. Coniston Community Centre (Building)	1	2035
2. Day Centre	1	2094
3. Patchway Community Centre	2	2098
4. Patchway Sports & Social Club *	2% of annual turnover	2078
5. BMX Track	30	2019

BORROWINGS

At the close of business on 31 March 2015 the following loans to the council were outstanding:

Lender	2015		2014	
	Loan period remaining	Balance	Loan period remaining	Balance
		£		£
Public Works Loan Board Coniston	14 years	232,000	15 years	240,000
Public Works Loan Board Coniston	7 years	136,364	8 years	145,454
		<u>£368,364</u>		<u>£385,454</u>

DEBTS OUTSTANDING

At 31 March 2015 debts of £14,466 were outstanding and due to the Council; the ages of debts were:

	2015		2014	
	No	Value	No	Value
		£		£
Less than 3 months old	7	3,684	3	2,636
Over 12 months old		271	1	271
VAT recoverable		10,511		10,114
		<u>£14,466</u>		<u>£13,021</u>

February 2015 Finance Meeting agreed to write off Playdays Preschool debt of £1,700

CAPITAL RESERVE

There were no funds held on Capital Reserve at the end of the year.

SPECIFIC RESERVES

Earmarked Reserves

At 31 March 2015 £2,183 was earmarked for Patchway Safer & Stronger Group landscaping project.

At 31 March 2014 there were no earmarked funds.

SEC .137 PAYMENTS

The limit for spending under s137 of the Local Government Act 1972 for this council in this year of account was £52,789 and a donation of £200 was paid to Patchway British Legion. No payments were made during the previous year.

AGENCY WORK

No agency work for other bodies was undertaken by the Council during the year.

PENSIONS

For the year of Accounts the Council's contributions was at 13% of pensionable salary for all employees plus £6,500 deficit recovery (Avon Pensions Fund Actuarial Valuation). The Council has received notification that the rate required for next year will be 14% for all employees plus £6,500 deficit recovery.